

APPENDIX 3 - Financial Monitoring Statement (Revenue): All Portfolios at Cashlimit level

REVENUE SPENDING For the Period APRIL 2013 to MARCH 2014	YEAR END ACTUAL			ADV/ FAV	Notes on main areas of over / under spending
	Net Actual A £'000	Annual Current Budget B £'000	Forecast Over or (under) spend C £'000		
Leader					
Policy & Partnerships	1,623	1,598	24	ADV	
Councils Retained ICT Budgets	4,793	4,793			
People Services	546	589	-43	FAV	Increased income from schools and reduction in system and other service costs
Corporate Items - (Corporate Travel Plan)		-500	500	ADV	Savings related to the revised Corporate Travel plan delayed until 2014/15. Reserves not drawdown to cover impact.
Council Solicitor & Democratic Services	1,676	1,607	69	ADV	Review of detailed savings proposals
Improvement & Performance	1,529	1,407	122	ADV	Severance costs charged to service rather than drawing down from earmarked reserves
Sub Total	10,166	9,494	672	ADV	
Community Resources					
Finance	1,666	1,519	147	ADV	Severance costs charged to service rather than drawing down from earmarked reserves
Support Services Change Programme		-4	4	ADV	
Customer Services	2,401	2,531	-131	FAV	Additional court cost liability order income, salary savings and DWP universal credit recovery
Risk & Assurance Services	976	974	1	ADV	
Property Services	3,276	2,830	447	ADV	Severance costs charged to service rather than drawing down from earmarked reserves
Corporate Estate Including R&M	4,485	4,756	-271	FAV	Underspend on Repairs & Maintenance and Rates
Commercial Estate	-13,455	-13,731	276	ADV	Increased cost of insurance, rates, consultancy and increased bad debt provision
Traded Services	47	-80	127	ADV	Higher costs of provisions, salaries and shortfall in schools subsidy
Strategic Director - Resources	176	208	-32	FAV	
Hsg / Council Tax Benefits Subsidy	152	305	-153	FAV	Favourable adjustment to prior years' Housing Benefit subsidies
Capital Financing / Interest	3,521	4,078	-557	FAV	Net interest savings from debt repayment
Unfunded Pensions	1,678	1,709	-31	FAV	
Corporate Budgets including Capital, Audit and Bank Charges	-1,063	-628	-435	FAV	Savings in external audit, carbon trading and gas contract inflation costs, increased Council Tax Freeze grant, and rates refund.
Magistrates	14	17	-3	FAV	
Coroners	289	305	-16	FAV	
Environment Agency	203	205	-1	FAV	
Sub Total	4,366	4,993	-627	FAV	
Wellbeing					
Adult Services	55,555	55,572	-17	FAV	Demand pressures in social care commissioning budget offset by use of Section 256 funding
Adult Substance Misuse (DAT)	546	546			
Sub Total	56,101	56,118	-17	FAV	
Early Years, Children & Youth					
Children Young People & Families	12,087	11,283	804	ADV	Overspend in Childrens Social Care costs due to individual remand case and court directed parent and baby residential assessments. The net overspend position reflects that severance costs and transformation costs have been charged to service rather than drawing down from earmarked reserves
Learning & Inclusion	6,024	6,093	-68	FAV	
Health, Commissioning & Planning	-87,966	-87,964	-2	FAV	
Schools Budget	94,016	94,016			
Sub Total	24,162	23,427	734	ADV	

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Homes & Planning					
Planning Services	1,826	2,152	-325	FAV	Additional Income from increased volumes of planning applications Increased land charges income, underspend on fracking provision and other smaller underspends Reduced requirement for revenue funding of Disabled Facilities Grants and reduced take up in loans for remedial repairs
Building Control & Land Charges	70	340	-270	FAV	
Housing	1,935	2,040	-105	FAV	
Sub Total	3,832	4,532	-700	FAV	
Sustainable Development					
Arts	552	553	-2	FAV	Mainly due to increase in income from the Spa profit share model and water monitoring costs.
Tourism & Destination Management	432	656	-224	FAV	
Heritage including Archives	-5,176	-4,052	-1,124	FAV	Additional income generated by the Heritage estate, in particular the Roman Baths. There has been an exceptional increase in visitors following on from the Olympics last year.
Project Delivery	336	387	-51	FAV	Restructuring costs and severance costs charged to service rather than drawing down from earmarked reserves
Regeneration, Skills & Employment	1,705	1,459	246	ADV	
Sub Total	-2,151	-996	-1,155	FAV	
Neighbourhoods					
Service Delivery - Overheads	1,129	1,148	-19	FAV	Underspends from inflation savings on the waste contract, lower disposal tonnages and staff turnover savings The overspend position reflects that severance costs and MTSRP transformation costs have been charged to service rather than drawing down from earmarked reserves Shortfall on Public Conveniences budget and pressures relating to the Cemeteries and Crematorium. The overspend also reflect costs charged to the service rather than drawing down from earmarked reserves Severance costs charged to service rather than drawing down from earmarked reserves Staffing pressures and legal fees related to River Moorings
Waste	10,113	10,380	-268	FAV	
Public Protection	874	574	300	ADV	
Neighbourhood Services	5,619	5,150	469	ADV	
Libraries & Information	2,052	1,977	75	ADV	
Sports & Active Leisure	1,066	974	92	ADV	
Community Safety	155	120	35	ADV	
Sub Total	21,007	20,323	685	ADV	
Transport					
Transport Design & Projects	1,102	882	221	ADV	Severance costs charged to service rather than drawing down from earmarked reserves
Transportation Planning (including Public Transport)	5,680	5,854	-174	FAV	Mainly due to underspend on concessionary fares
Park & Ride	-944	-682	-263	FAV	Increased park & ride income, savings from renegotiated bus contract and income from bus penalties
Highways - Network Maintenance	7,699	7,479	220	ADV	Severance costs charged to service rather than drawing down from earmarked reserves
Highways - Transport & Fleet Management	34	-184	218	ADV	
Car Parking (excluding Park & Ride)	-6,512	-6,287	-225	FAV	Increase in parking income
Sub Total	7,060	7,062	-2	FAV	
TOTAL	124,542	124,953	-410	FAV	
Less: Carry Forward Requests			327		
Revised Outturn Position			-83		